



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

September 23, 2002

H.R. 5109

A bill to direct the Secretary of Energy to convey a parcel of land at the facility of the Southwestern Power Administration in Tupelo, Oklahoma

As ordered reported by the House Committee on Resources on September 12, 2002

H.R. 5109 would direct the Secretary of Energy to convey approximately 6.3 acres of property in Tupelo, Oklahoma, to the Rural Enterprises of Oklahoma. As a condition of the conveyance, Rural Enterprises would be required to pay the fair market value of the property, as well as the costs of conveyance and appraisal. The property is administered by the Southwestern Power Administration (SWPA). The agency no longer uses the facility and plans to refer it to the General Services Administration for disposal.

CBO estimates that enacting H.R. 5109 would have no significant effect on the federal budget. Based on information from SWPA, CBO estimates that the government would receive about \$65,000 from the sale of the property. According to SWPA, the transfer of the title to the property would take place by the end of fiscal year 2003. Because enacting H.R. 5109 would affect offsetting receipts (a form of direct spending), pay-as-you-go procedures would apply, but CBO estimates that the impact on direct spending would be negligible.

H.R. 5109 contains no intergovernmental or new private-sector mandates as defined in the Unfunded Mandates Reform Act and would impose no costs on state, local, or tribal governments.

The CBO staff contact for this estimate is Lisa Cash Driskill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis